

Evaluating Tax Policy Impacts



- TaxPI Model Overview and Framework
- Integrating the Budget into the Model
 - ▣ Forecast Control Calibration
- Model Demo: Tax Incentives to Business
 - ▣ Business Employment's Impact on Budget
 - ▣ Tax Policy Change's Impact on the Economy

Tax-PI Applications



- Changes in Tax Policy
 - ▣ What are the fiscal and economic consequences of a tax policy change?



Illinois Department of Revenue

- Evaluating Tax Expenditures
 - ▣ Where can you get the best bang for your buck?



Bureau of Legislative Research

- Dynamic Fiscal Notes
 - ▣ Where, when, and how will revenue and expenditures change?



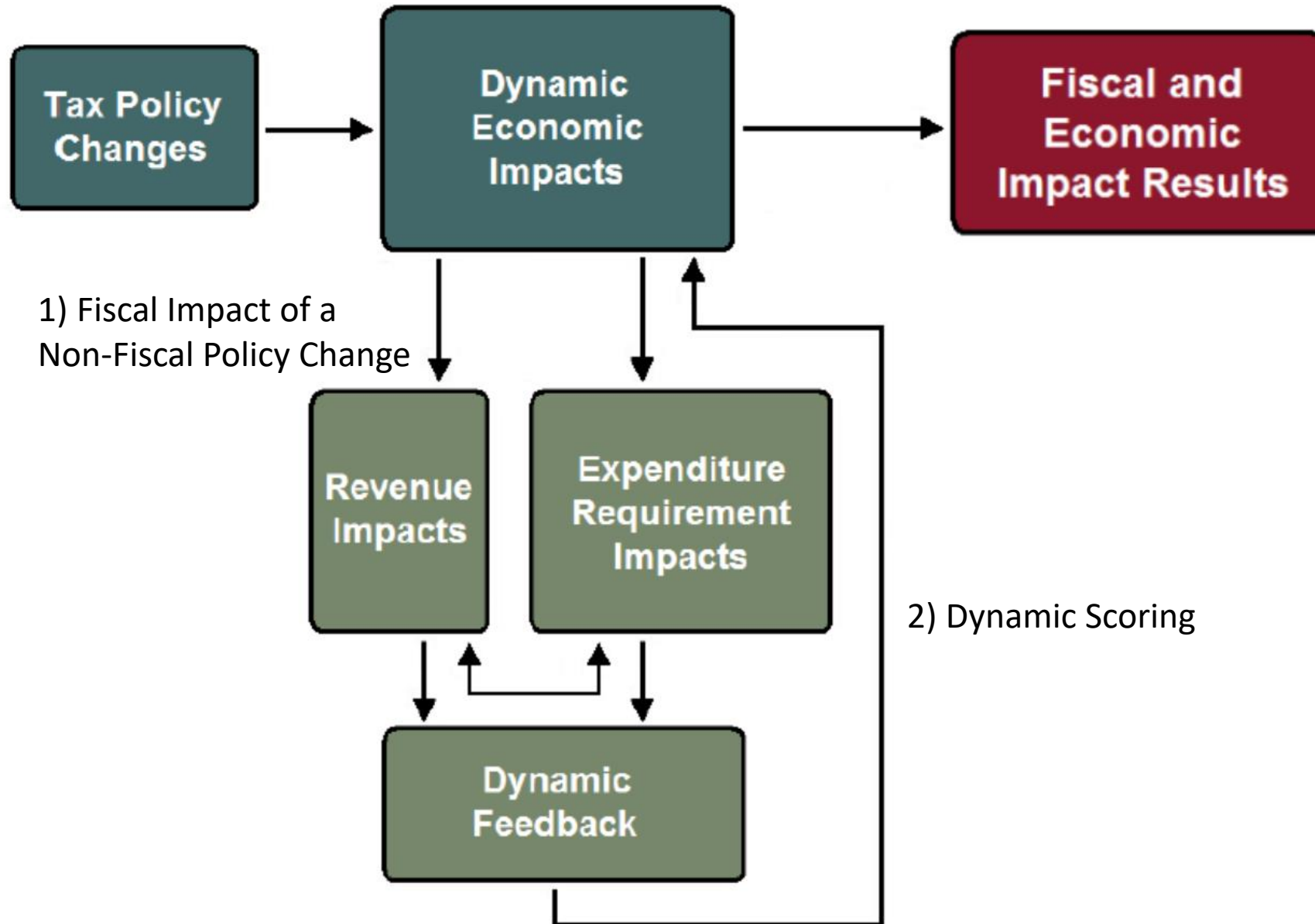
**COMMON
SENSE**
Policy Roundtable

Tax-PI Framework



- We work with you to calibrate
 - ▣ Customized state budget
 - Revenue
 - Expenditures
- Specify how the model balances
 - ▣ Demand Driven
 - ▣ Revenue Driven
- Customizable state spending categories

Tax-PI Model Structure Overview





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