

MGM Construction Overview

SEIGMA & MAGIC Annual Meeting

Presented by Rod Motamedi

A Caveat

This presentation is of our *preliminary* analysis. It has not undergone our normal QA/QC process.

Things can change in the final report. That document, when released, should be considered the document of record.

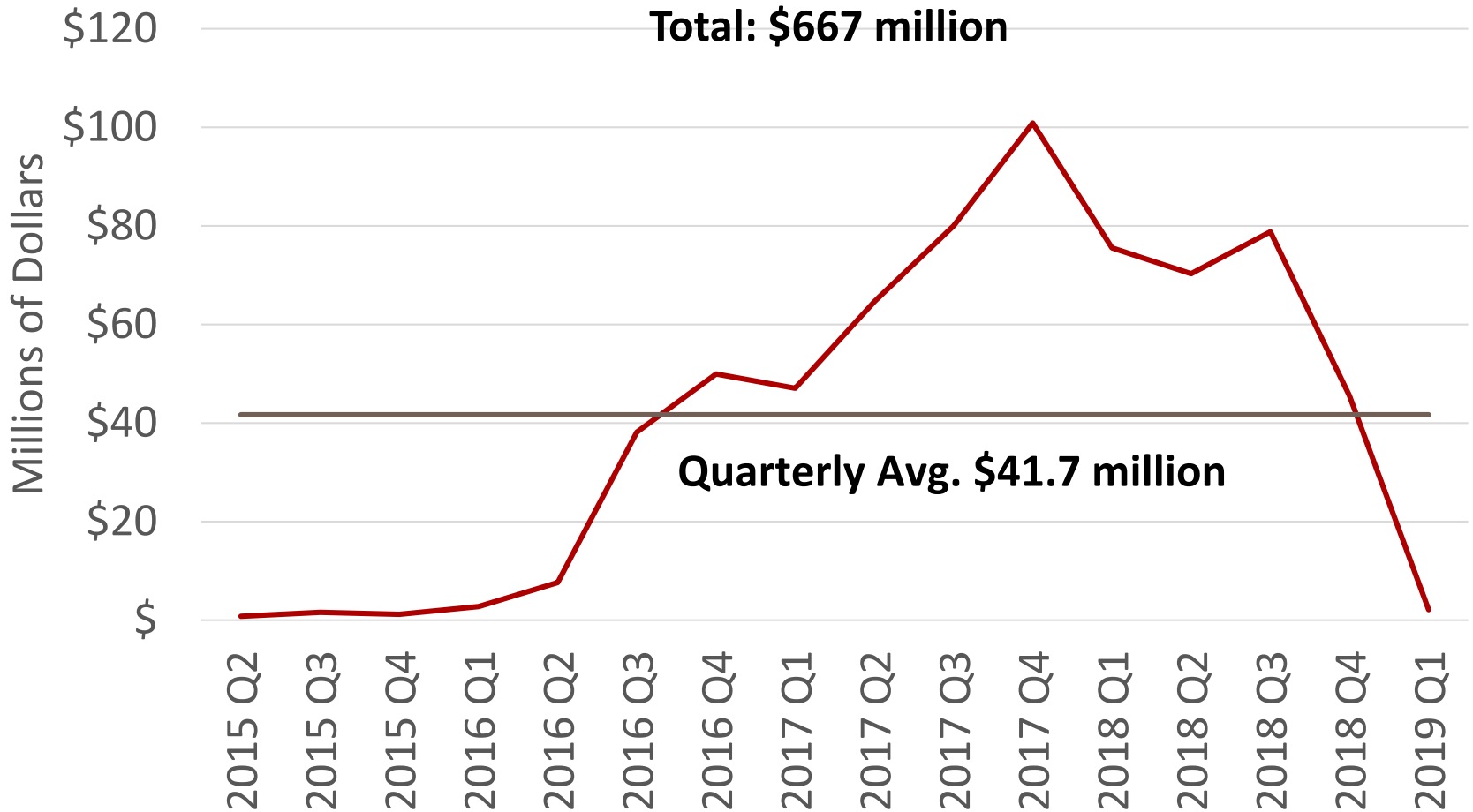
Property Background

- Construction period was March 2015 through August 2018
- First integrated resort casino in the Commonwealth
- Urban casino in the middle of downtown
- Roughly \$1 billion total investment

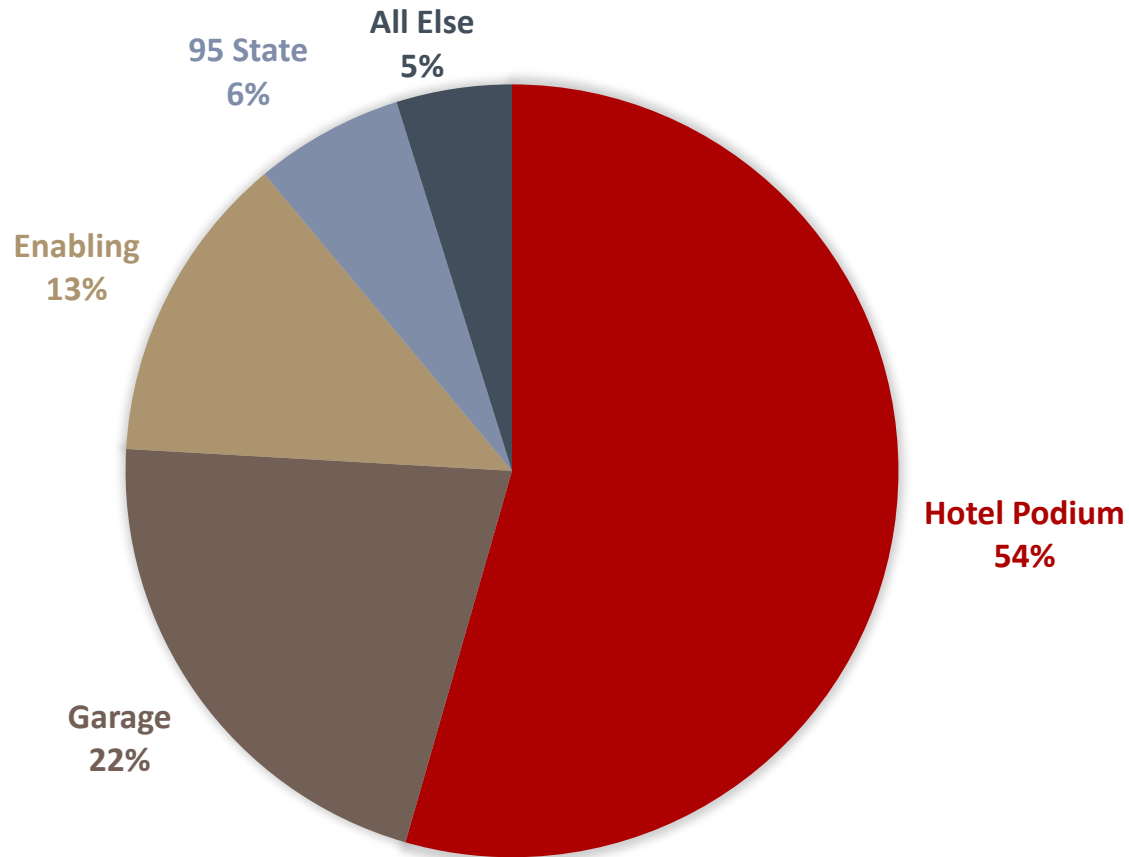
The Data

- MGM provided us the data at the conclusion of each contract
- Contract summaries included
 - Worker hours, wages, ZIP, and limited demographics
 - Company ZIP, total contract value, subcontractors, and payment schedule

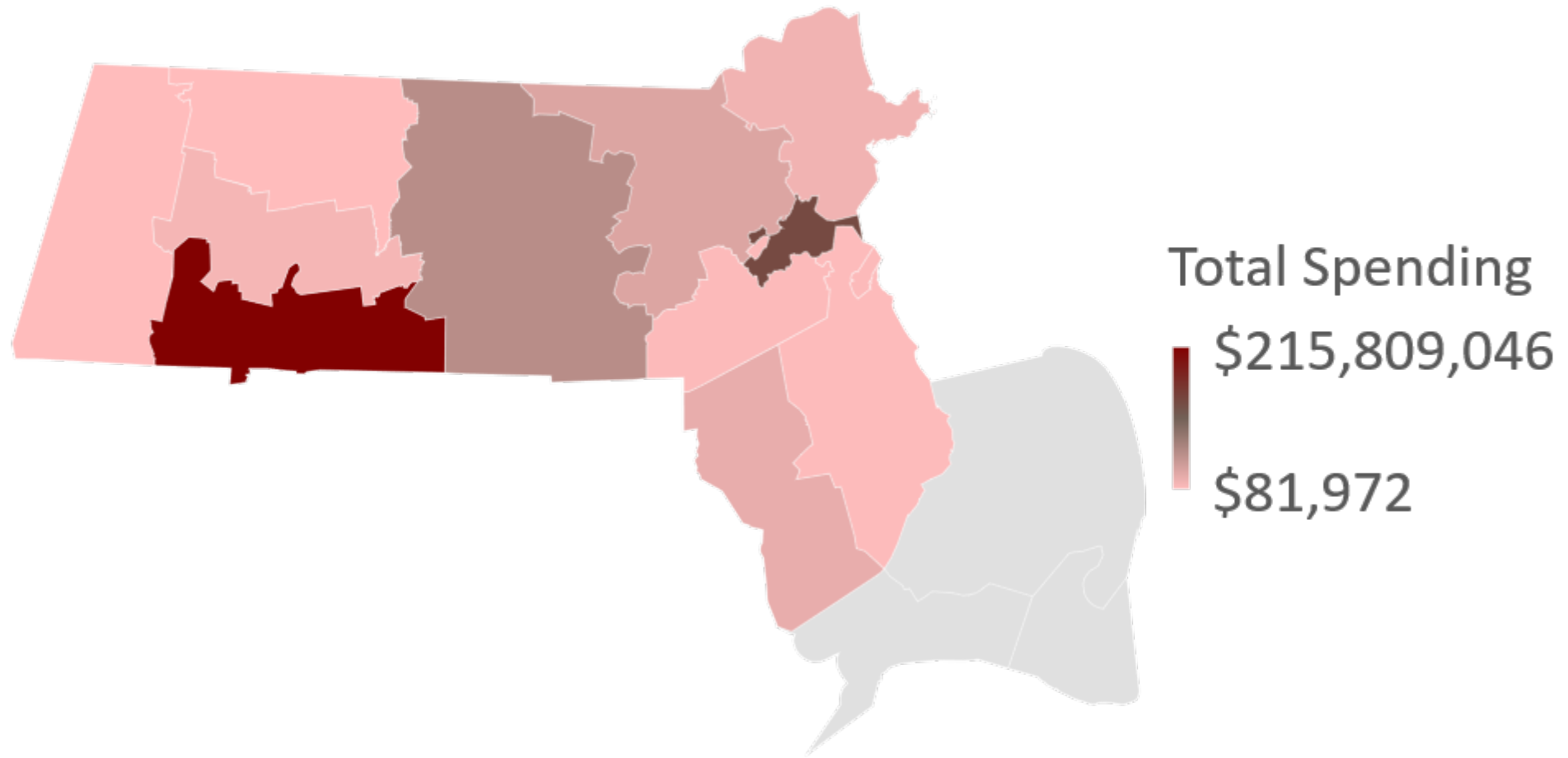
Construction Spending by Quarter



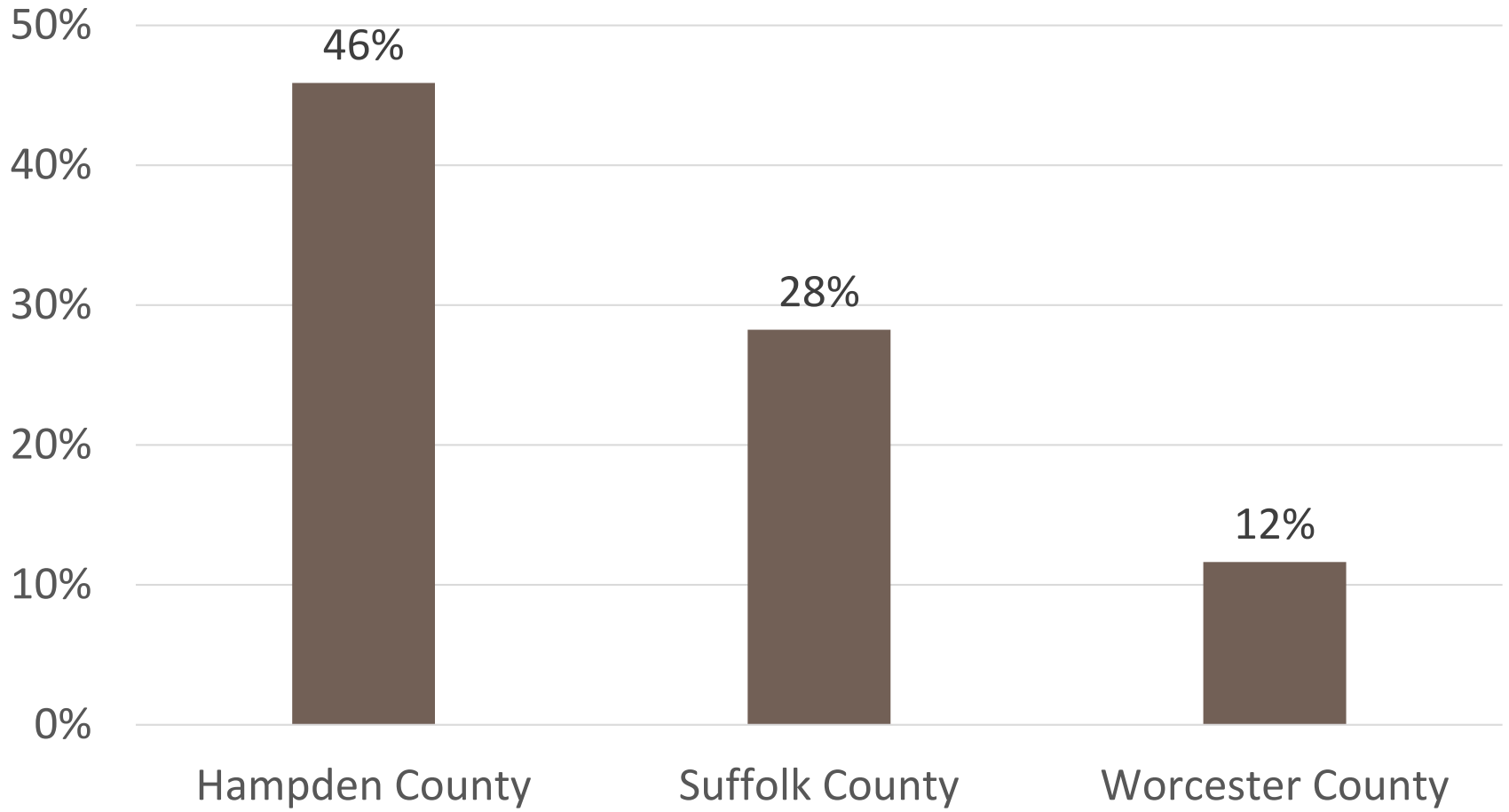
Spending by Component



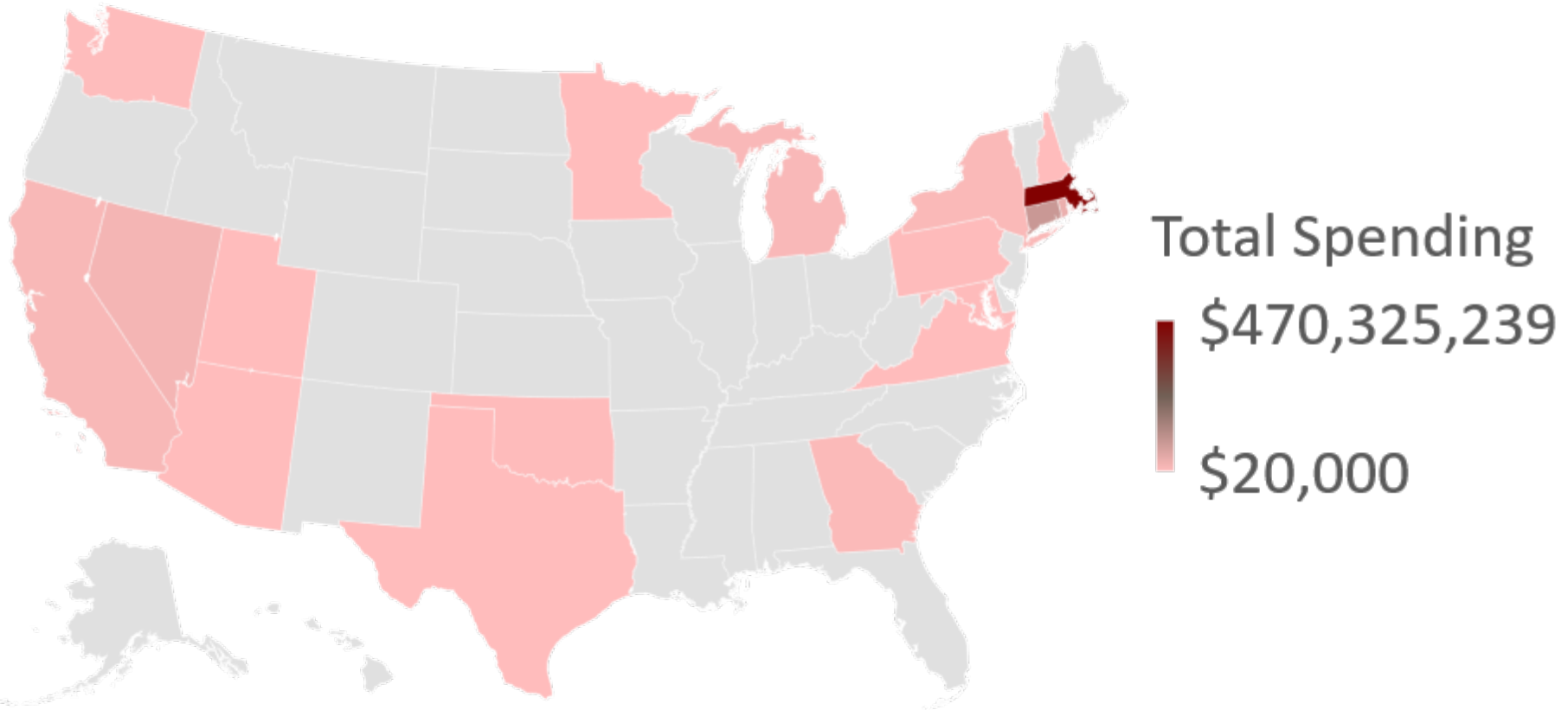
Spending by MA County



Top MA Counties by Spending



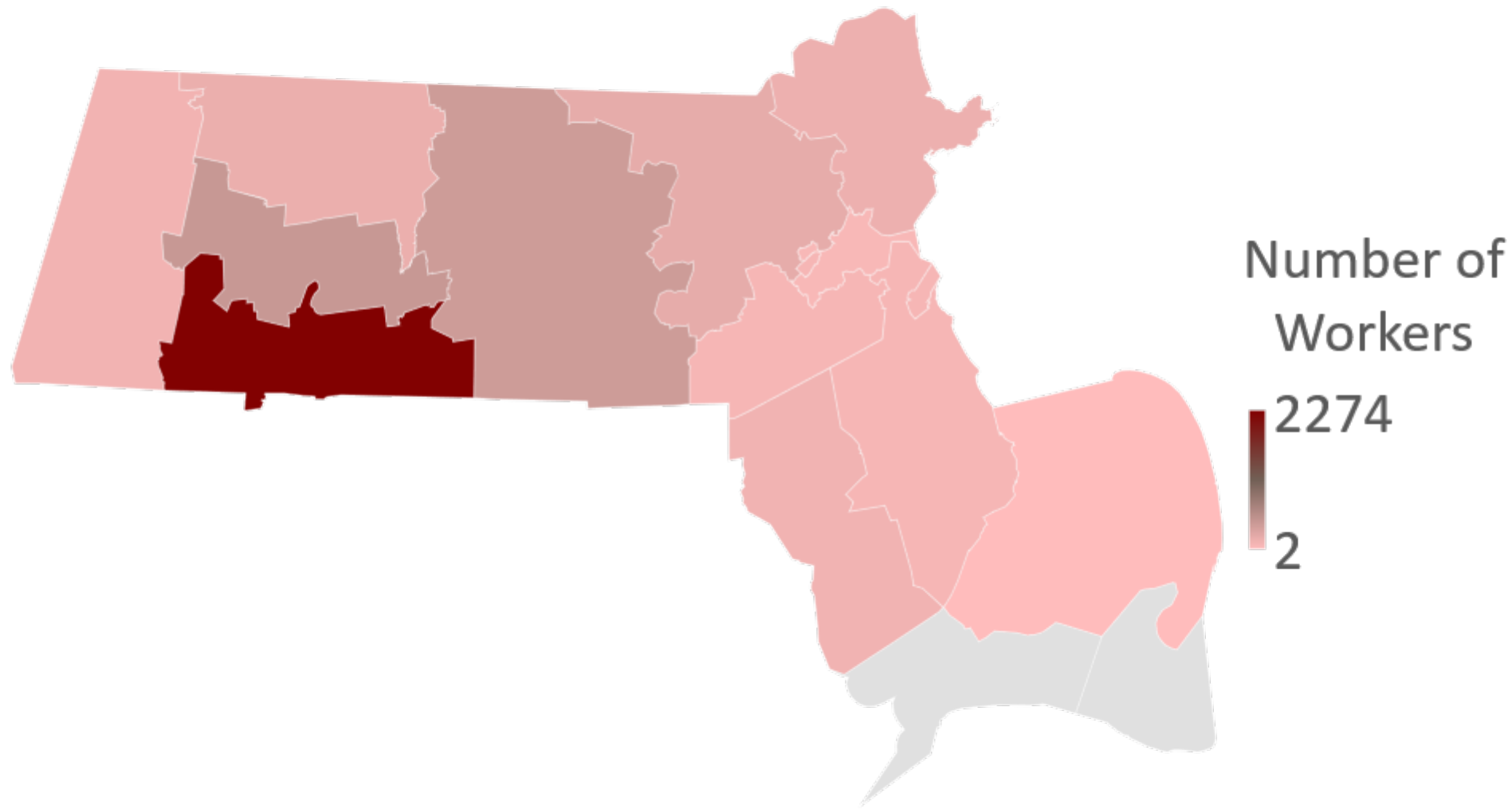
Construction Spending by State



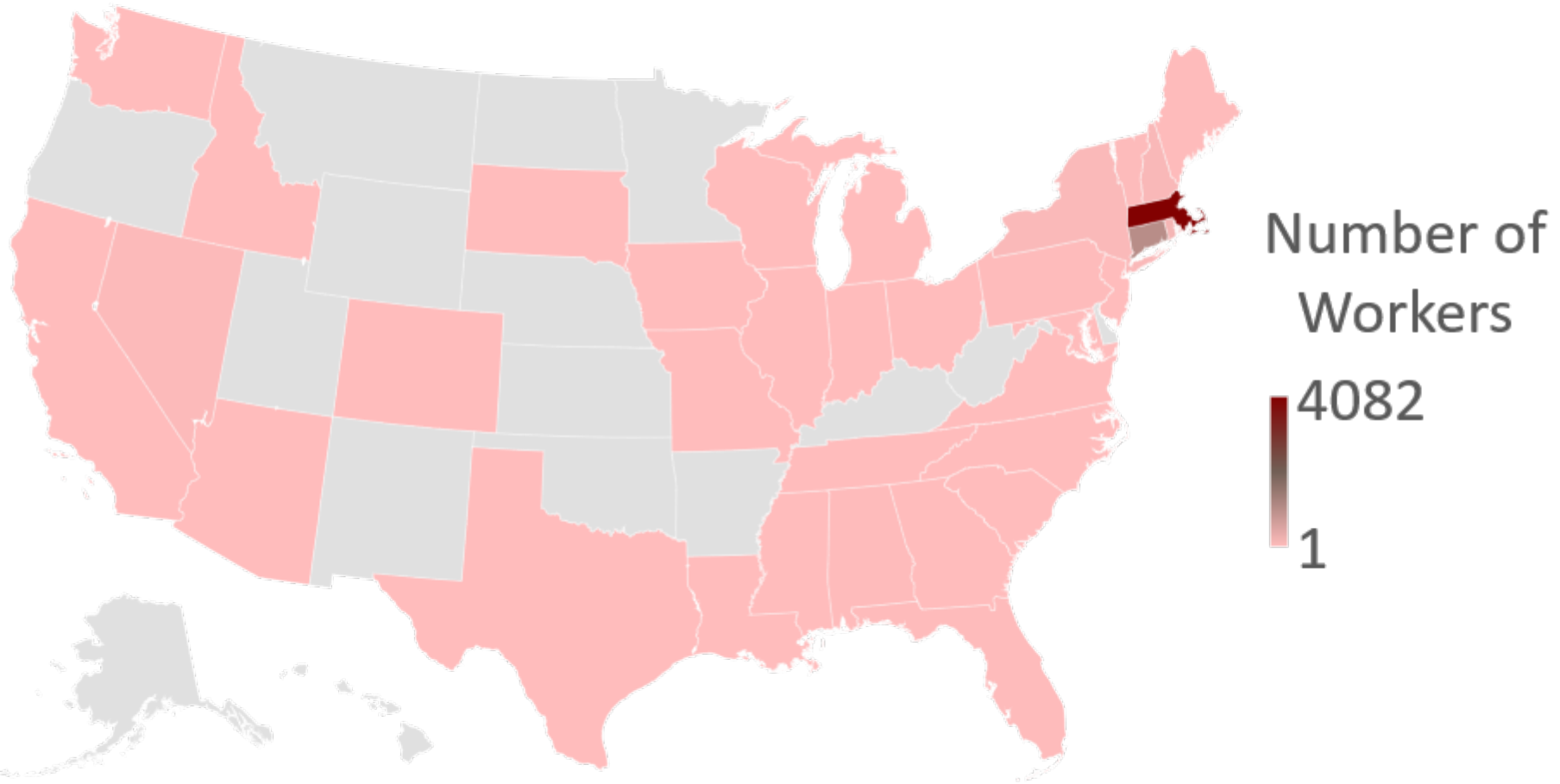
Workers and Wages

We estimate there were **5,667 workers** who worked **2.6 million hours** over **16 quarters** and were compensated **\$171.7 million**.

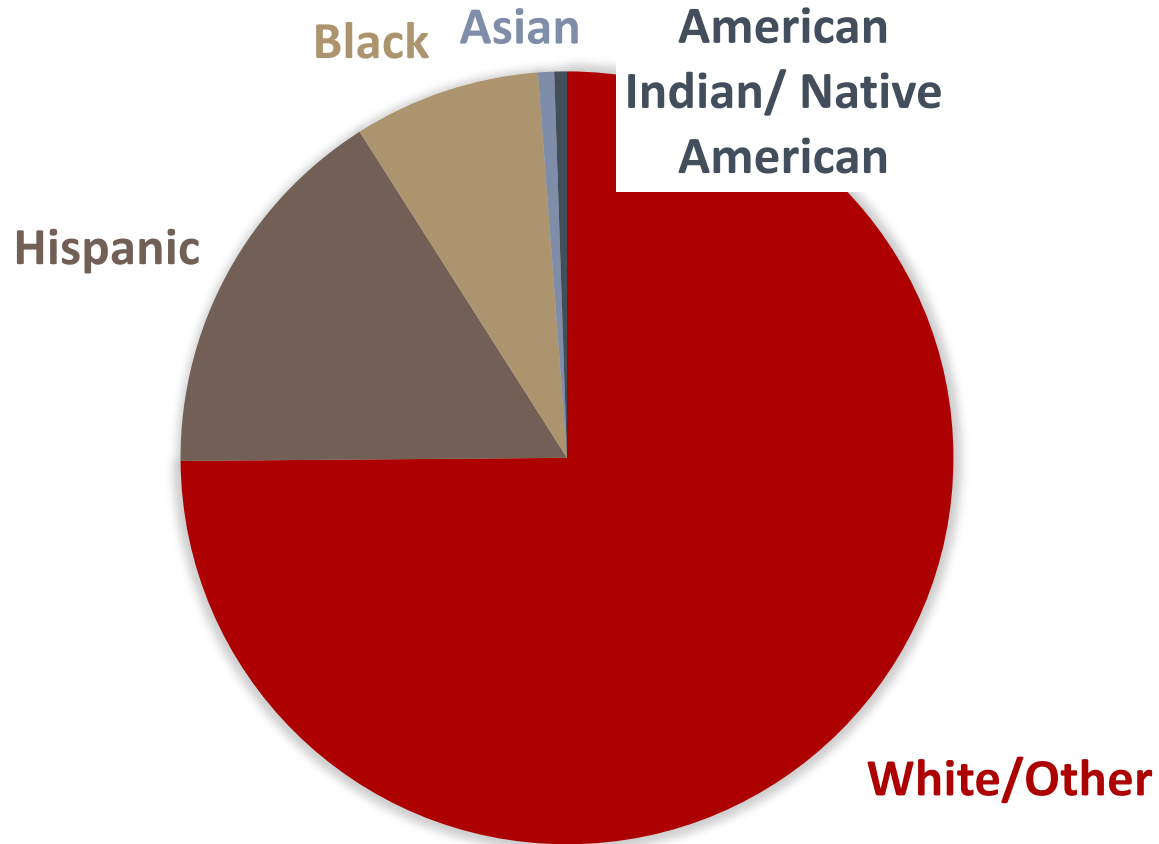
Workers by MA County



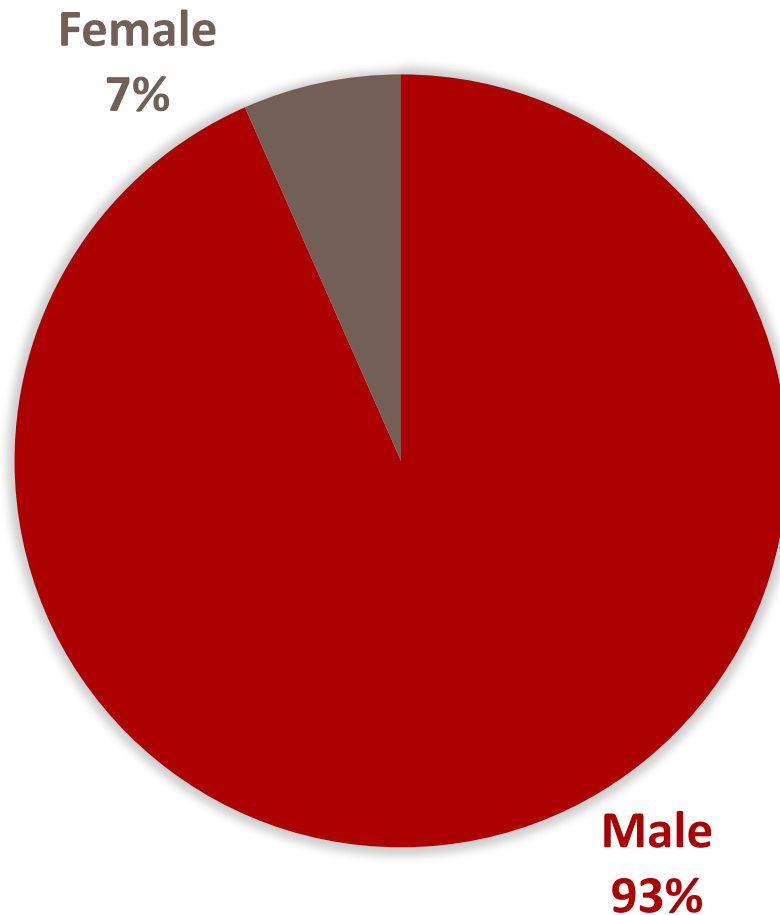
Workers by State



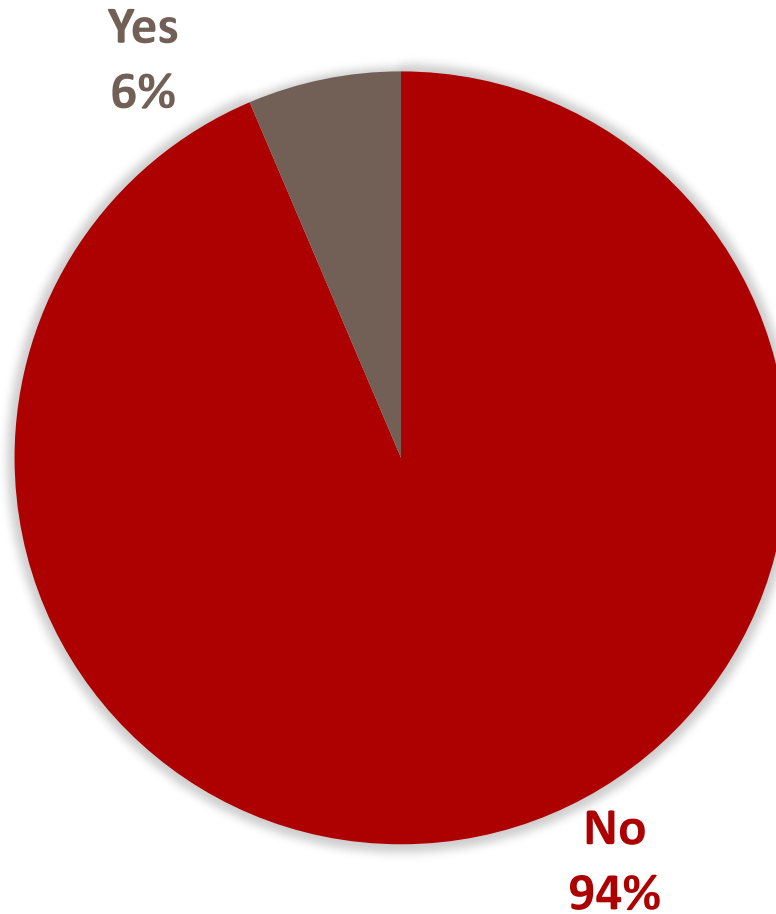
Race/Ethnicity of Workers



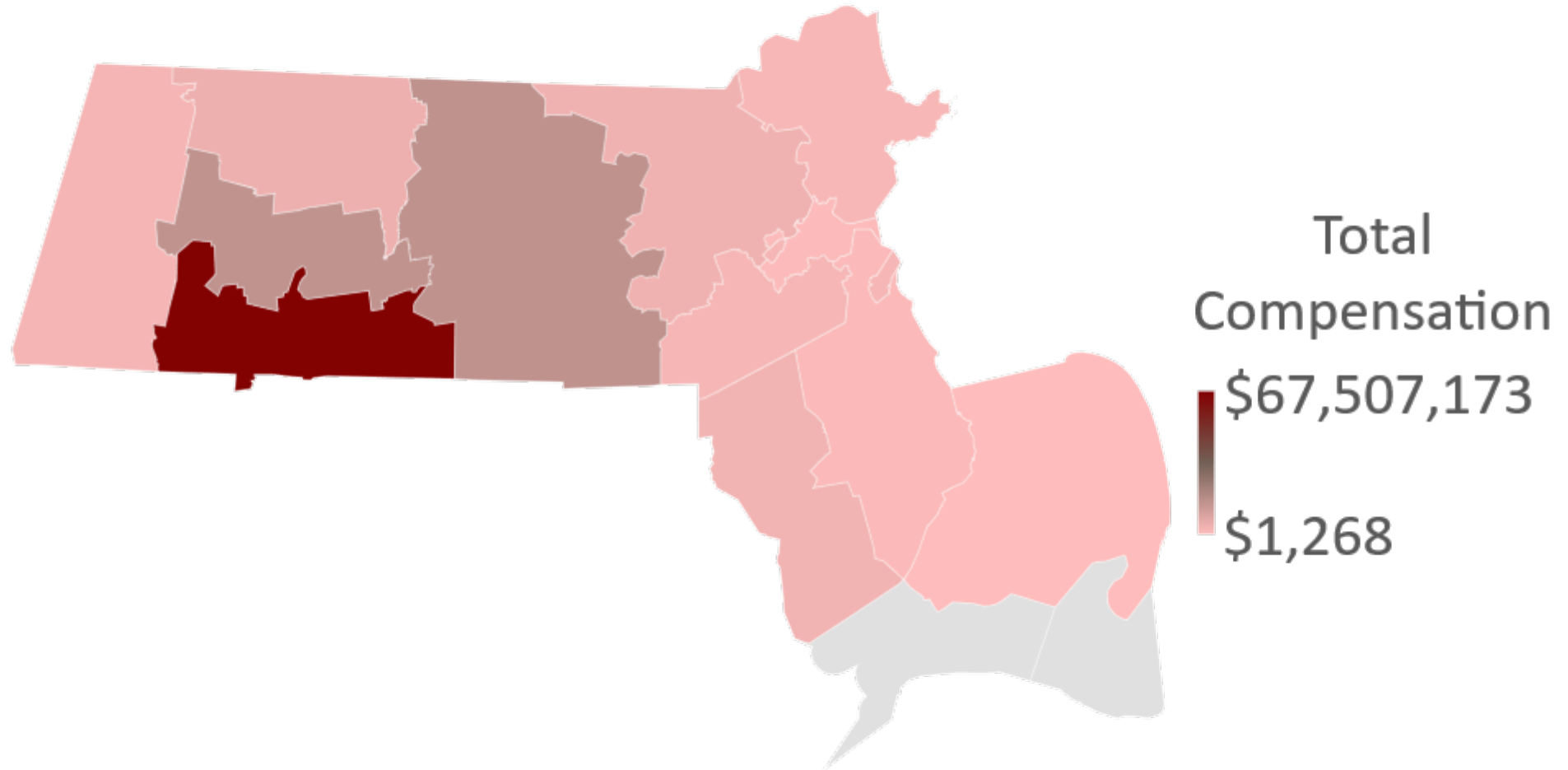
Gender of Workers



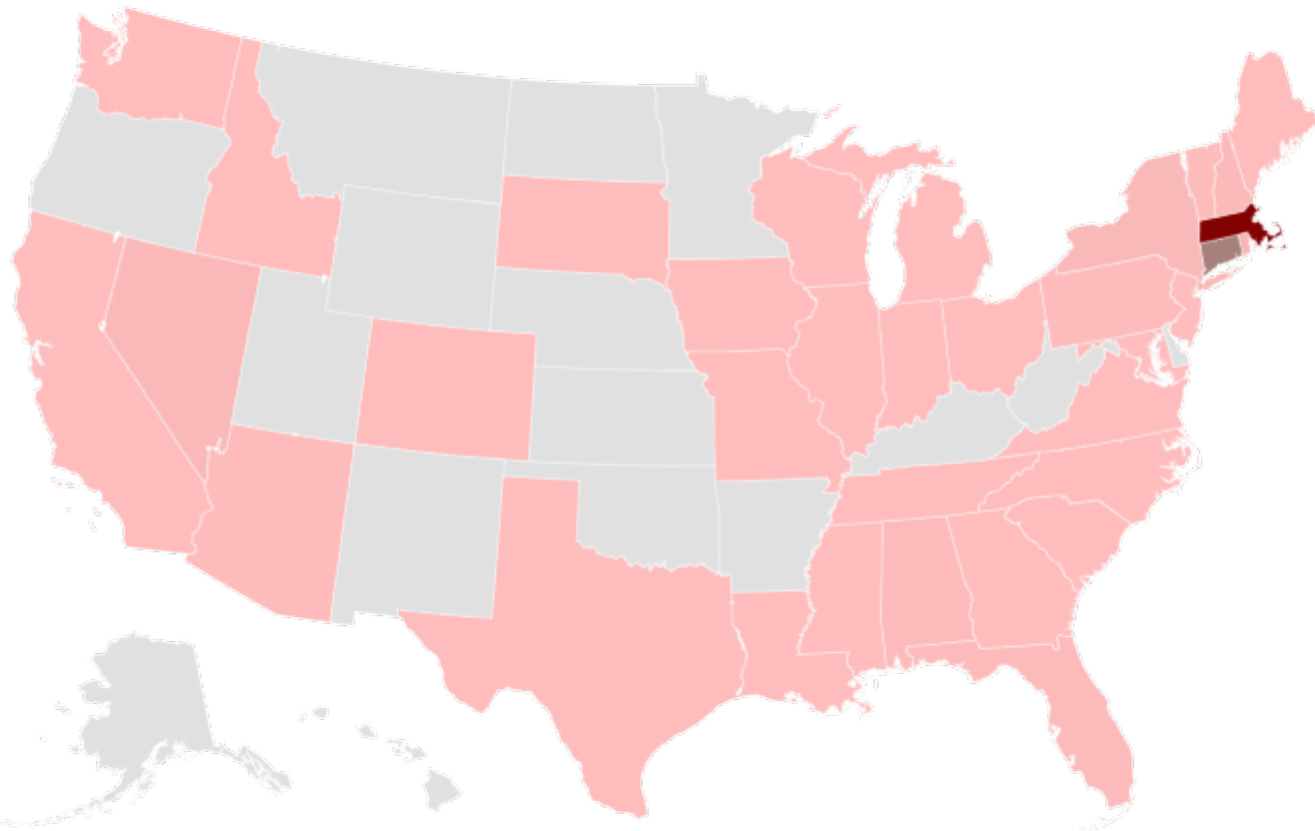
Veteran Status



Compensation by MA County



Compensation by State



Total
Compensation
\$116,691,091
\$2,679

Thank you!

For more information, contact:

Rod Motamedi

RMotamedi@donahue.umassp.edu

www.donahue.umassp.edu

www.umass.edu/seigma