REMI Training Series
Session #4 REMI TranSight and SEI

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what does REMI say? sm

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what does REMI say? ℠

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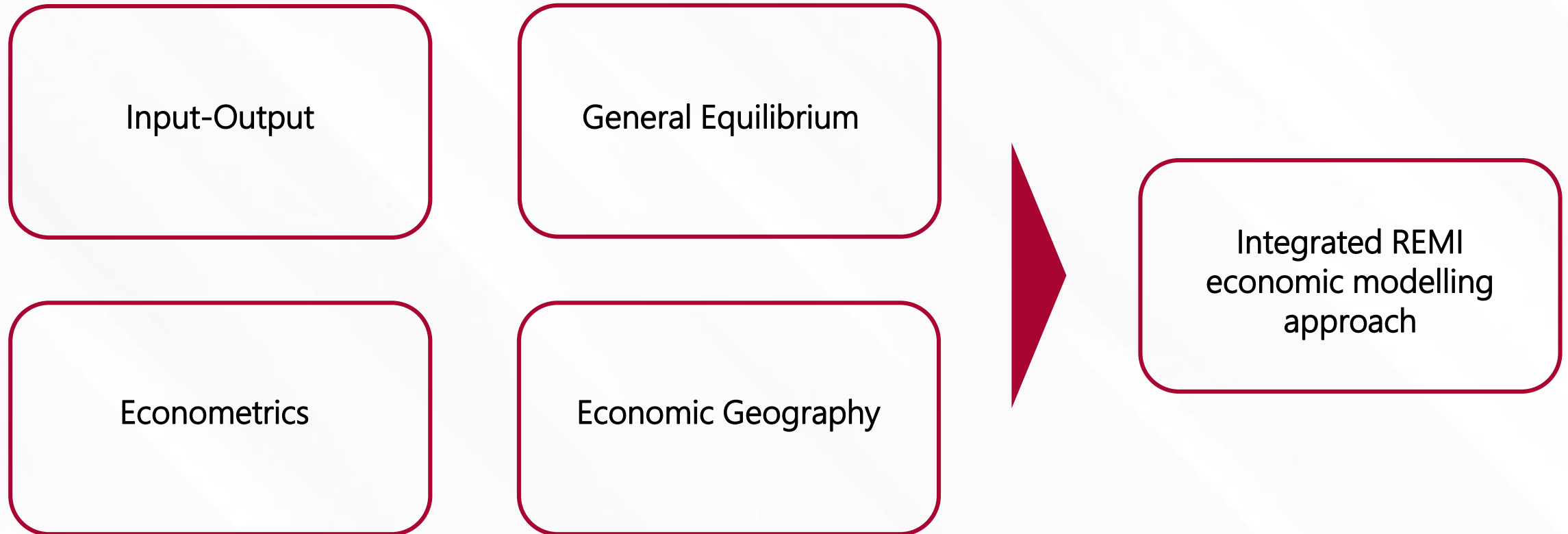
SEI Module Capabilities
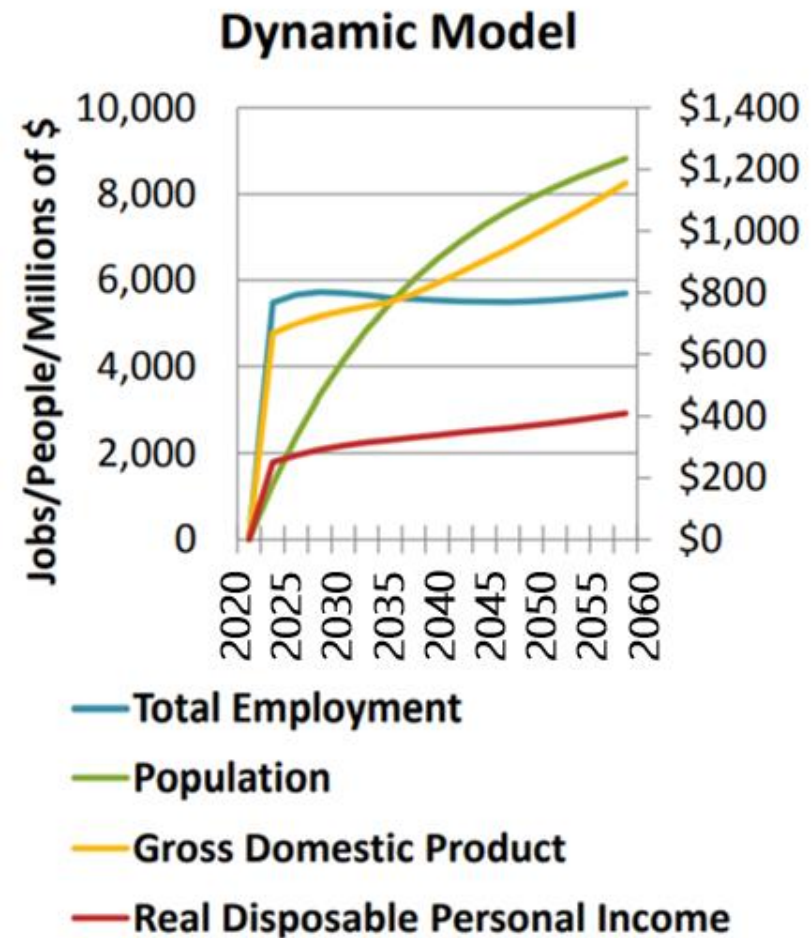
SEI Module Demonstration

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what does REMI say? [sm]

About REMI

REMI's 40 year history of rigorous academic research and software development has led to the development of the state of the art model in macroeconomic research methodology:

Input-Output

General Equilibrium

Econometrics

Economic Geography

Integrated REMI economic modelling approach

what does REMI say? [sm]

How REMI defines model regions

- A county (or equivalent statistical unit) or...
- A collection of counties
  - e.g. an MSA or a state
    - Can cross state borders
- Multiple regions
- Customized by needs

Map of California Counties
Source: California State
Association of Counties

How Dynamic vs. Static

How does a REMI model work?

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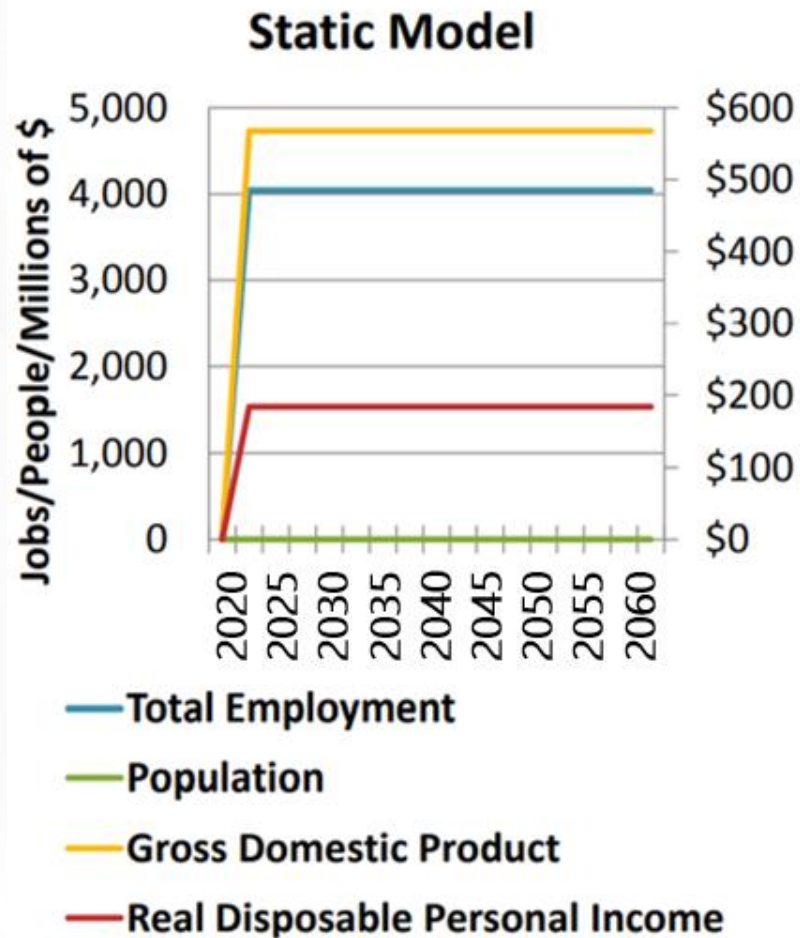
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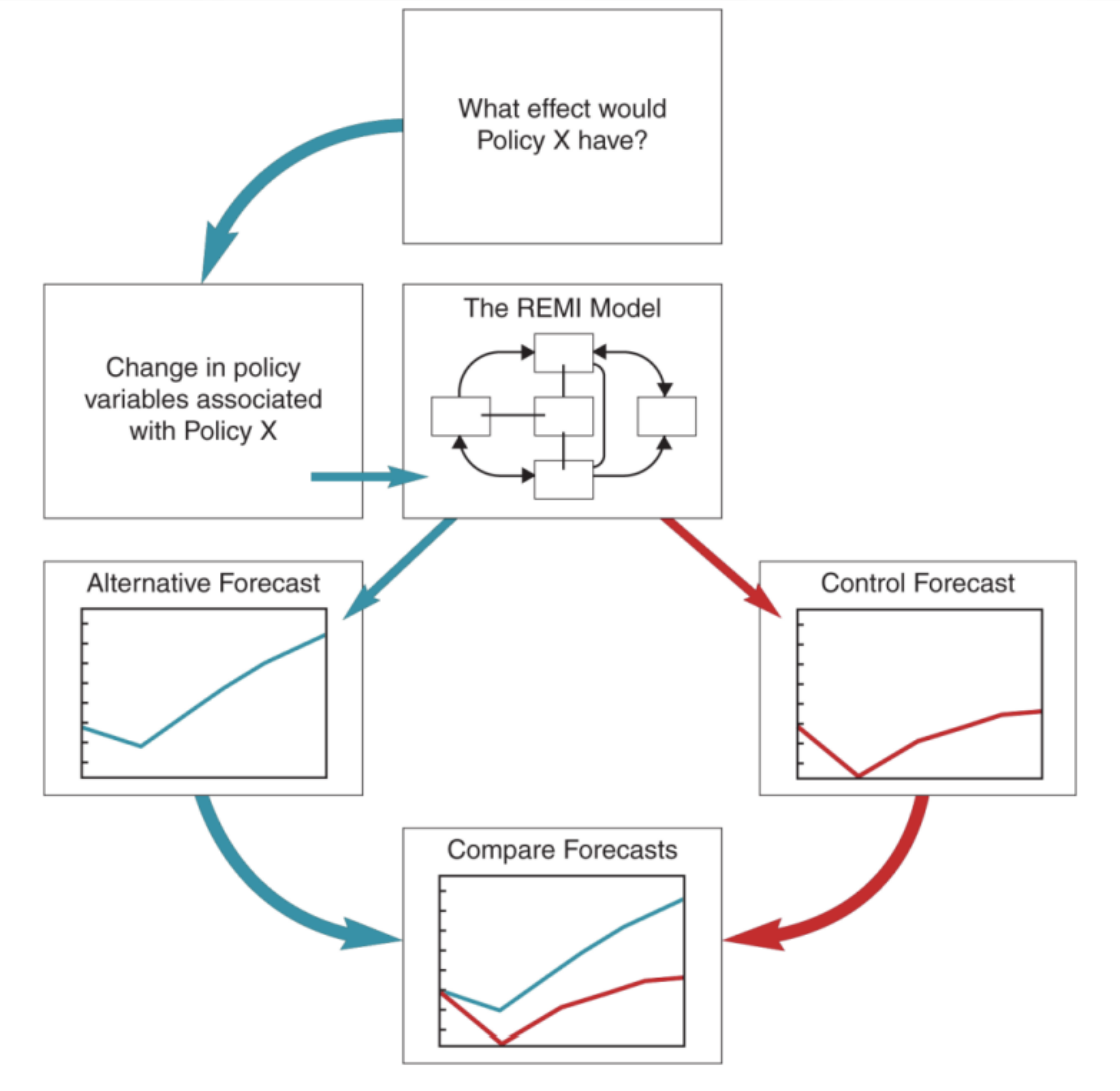
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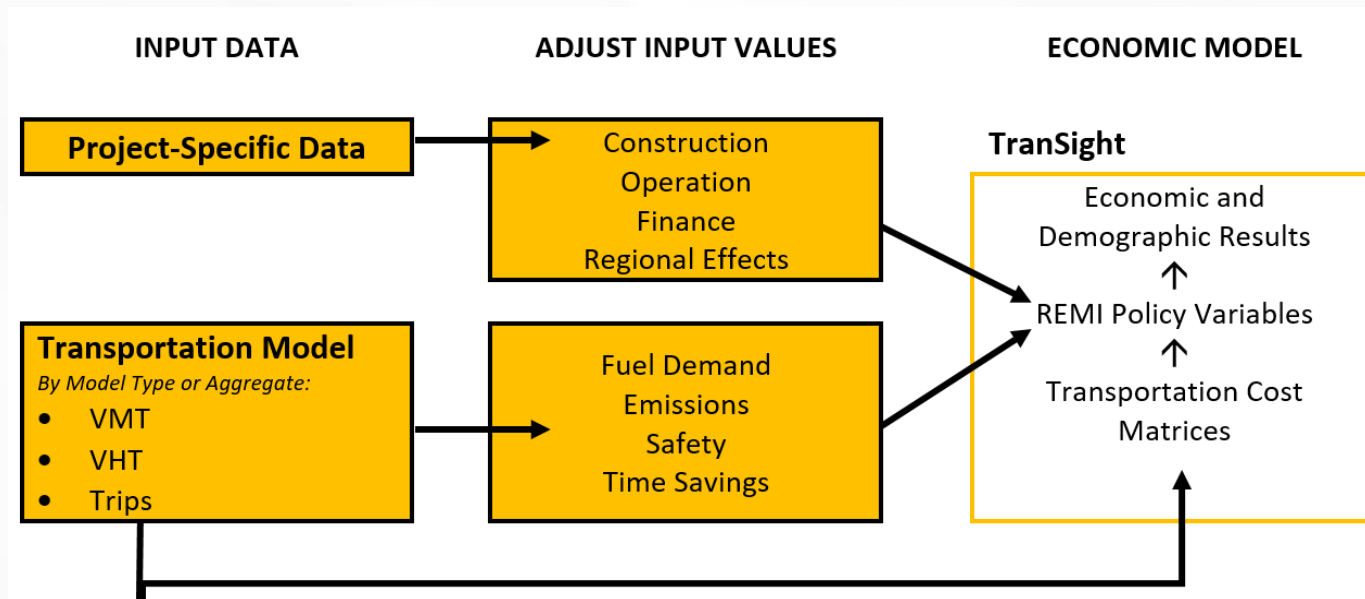
What is TranSight?

It integrates leading travel-demand and transportation forecasting models (such as TranPlan, TransCAD, TP Plus, EMME/2, and HERS) with REMI PI+, but provides more complete perspective by predicting the full array of economic and demographic effects that will result from completing proposed transportation projects.

It allows the user to specify the financial dimensions of an upgrade to the transportation infrastructure, including expected construction costs, financing, and annual operation/maintenance costs.

It produces multi-year forecasts of economic and demographic trends under the transportation upgrades and compares them with a baseline forecast.
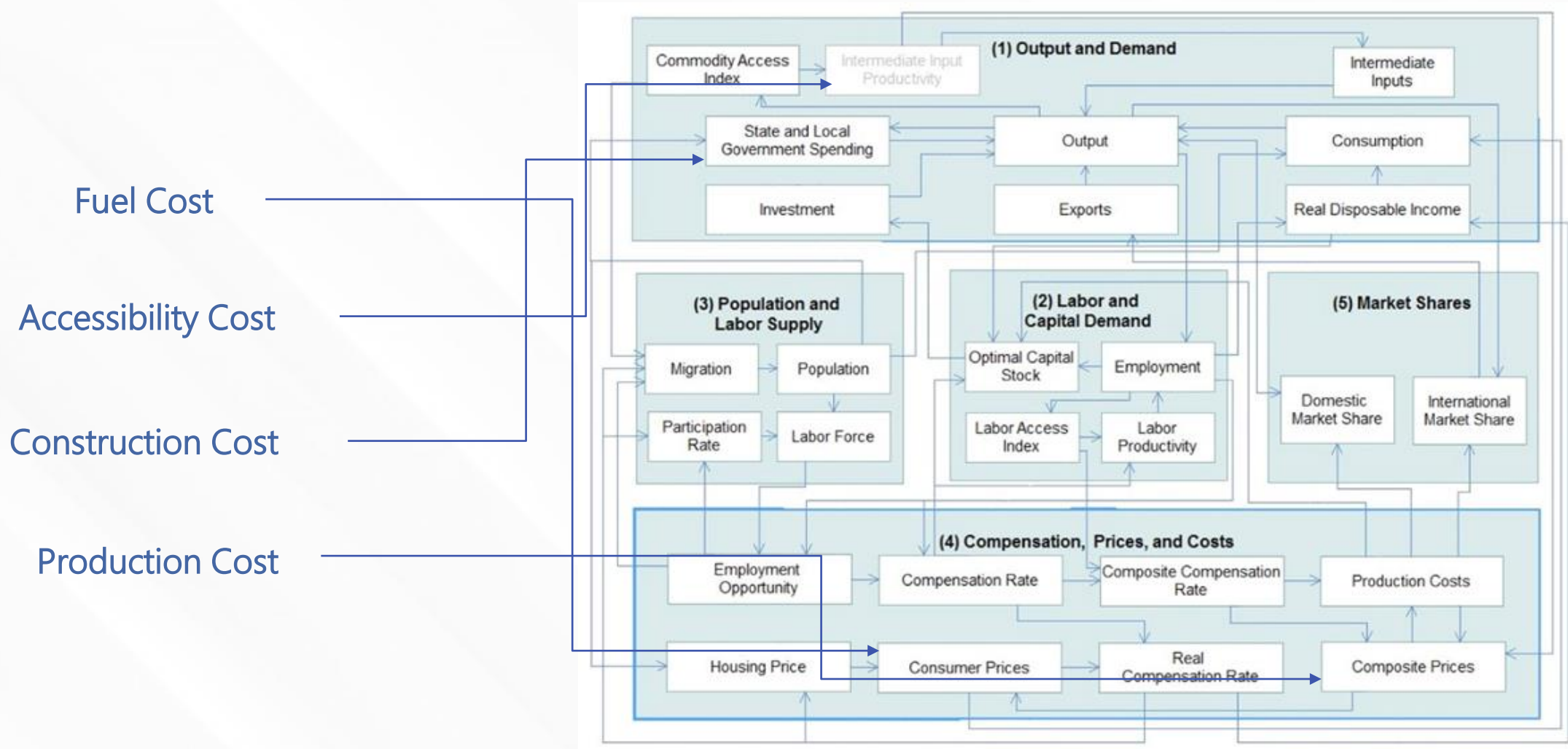
what does REMI say? [sm]

What is TranSight?

INPUT DATA   ADJUST INPUT VALUES   ECONOMIC MODEL

Project-Specific Data

Construction
Operation
Finance
Regional Effects

TranSight

Economic and
Demographic Results
↑
REMI Policy Variables
↑
Transportation Cost
Matrices

Transportation Model
By Model Type or Aggregate:
- VMT
- VHT
- Trips

Fuel Demand
Emissions
Safety
Time Savings

TranSight is the premier software solution for comprehensive evaluations of the total economic effects of transportation policy.

Grounded in over 20 years of modeling experience, decision-makers depend on TranSight to forecast the short- and long-term impacts of transportation investments on jobs, population, income, and other economic variables

what does REMI say? sm

What is TranSight?

Fuel Cost

Accessibility Cost

Construction Cost

Production Cost

(1) Output and Demand

Commodity Access Index · Intermediate Input Productivity · Intermediate Inputs
State and Local Government Spending · Output · Consumption
Investment · Exports · Real Disposable Income

(3) Population and Labor Supply

Migration · Population
Participation Rate · Labor Force

(2) Labor and Capital Demand

Optimal Capital Stock · Employment
Labor Access Index · Labor Productivity

(5) Market Shares

Domestic Market Share · International Market Share

(4) Compensation, Prices, and Costs

Employment Opportunity · Compensation Rate · Composite Compensation Rate · Production Costs
Housing Price · Consumer Prices · Real Compensation Rate · Composite Prices

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TranSight Model Demonstration

- ## Impact Study:

  Decreasing transportation cost (1%)

  Increasing labor access & commodity access (0.1%-1%)

  Increasing transportation consumption demand (1%)

- ## Analytical Tools – TranSight Model Linkages

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Why SEI?

Guiding Concepts

- Many different stakeholders in the economy

- Wealth and income levels linked to race, gender, geography (rural vs urban), education

- American demography is changing; building a diverse workforce is imperative for future economic development and growth

  - Do policies benefit all income levels?

  - Do they increase or reduce income inequality?

  - Do all racial and ethnic groups benefit from policies?

  - Are we benefiting or disadvantaging those without higher education?

Measurements of REMI-SEI

Compensation Distribution

Employment Changes by Earnings Quintile

Consumption Price by Earnings Quintile and Range

Inequality Coefficient

Employment by Race & Gender

Employment by Educational Attainment

Labor Force Participation by Race & Gender

Unemployment

Per Capita Income

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Thank you for attending!

For more information, please contact
info@remi.com

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